

**Market today: Back to positive territory**

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- Market reversed strongly in the last trading session of September, fluctuating around the psychological threshold of 1,100 points and it's also the support area of the trend channel since mid-May.
- Although many stocks recorded potential "retreat" signals, it's not really convinced by the previous strong weakening momentum.
- Market may continue to struggle in the near future to further assess the supply-demand movement before the trend becomes clearer. We expect a short-term recovery to 1,142 points.

After breaking through the old bottommost of 1,143 points, market continued to be cautious and dropped right after entering a new session. The index continuously set new bottoms. However, the support cash flow near the psychological threshold of 1,100 points helped VN-Index recover quickly. VN-Index gained 6.04 points (+0.54%) and closed at 1,132.11 points. Liquidity increased strongly with 612.5 million shares matched on HOSE.

VN30 group was also "rescued" and recovered strongly. Although selling pressure in the end, the index still remained in green with an increase of 4.57 points (+0.4%). Gainers (15) also dominated in this group. Leading the today's recovery were GAS (+4.8%), STB (+4.6%), FPT (+4.5%), followed by VRE (+2.9%), CTG (+2, 7%)... On the other side, 10 losers included PLX (-4.2%), KDH (-3.1%), HPG (-2.1%), POW (-1.6%) , TCB (-1.5%)...

Contrary to the morning session, many groups of stocks reversed and gained strongly towards the end of the day. Notably, Securities, Retail, Fisheries, Fertilizer/Chemical, Oil & Gas, etc. However, Banking and Real Estate groups were still quite fragmented and did not see a strong increase like the rest. Construction and Building Materials group were still in the negative territory.

Foreign investors turned to be net buyers on HOSE, with a value of VND 159.7 billion. The top buying stocks were DGC (+117 billion), KBC (+79.1 billion), DPM (+57 billion), DXG (+45.4 billion), PVD (+43.4 billion)... Conversely, they sold strongly on NVL (-140.6 billion), VHM (-86.5 billion), HAH (-77.4 billion), HPG (-76.1 billion), VND (-29.9 billion)...

*Around the psychological threshold of 1,100 points which was also the support area of the trend channel since mid-May, market reversed strongly in the last trading session of September. Although many stocks recorded potential "retreat" signals, it's not really convinced by the previous strong weakening momentum. With this development, market may continue to struggle in the near future to further assess the supply-demand movement, before the trend becomes clearer. We expect a short-term recovery to 1,142 points. Therefore, investors could expect a recovery, but they should temporary still be cautious and observe supply and demand movements in the near future to assess the strength/weakness of the newly recorded support signal.*

**Analyst Pin-board**

**LHG – Value is still there**

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**“Back to positive territory”**

**Technical Analyst Recommendations**

The market successfully reversed from the support area of 1,100 points of VN-Index and recorded a support signal. However, this support signal needs to be retested in the near future and VN-Index's 1,143 point area is becoming a temporary resistance zone. Therefore, temporarily, investors should still be cautious and observe supply and demand movements in the coming time to assess the strength / weakness of the newly recorded support signal.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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